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deposit the sum of $350.00 Dollars to the name of Retail Merchants Credit Bureau, Greenville South Carolina out of which to make such advances as he deems advisable to the parties of the second part and for other operating expenses of said bureau as specified by them from time to time, and it is understood and agreed that parties of the second part hereby transfers the accounts and dues of the members in the Retail Merchants Credit Bureau to J. P. Jones as security for this deposit of $350.00 Dollars, out of which said accounts J. P. Jones may collect sufficient revenue to repay the amounts thus advanced, and these dues and accounts are to be transferred to said J. P. Jones until the full amount of this $350.00 Dollars is repaid to him.

In witness whereof we have hereunto set our hands and seals in duplicate this 18 day of January, 1935.

In the presence of:

Sarah Hunt,

Ollie Farnsworth.

J. P. Jones,

Party of the First Part.

R. K. Stansell

Mrs. Nell Rice

Mrs. Irene Edwards

Parties of the Second part.

State of South Carolina,

County of Greenville.

Personally appeared before me Sarah Hunt, and made oath that she saw the within named J. P. Jones, Party of the first Part, & R. K. Stansell, Mrs. Nelle Rice and Mrs. Irene Edwards, Parties of the 2nd Part sign seal and as their act and deed, deliver the within instrument, and that she with Ollie Farnsworth witnessed the execution thereof.

Sworn to before me this 18th day of January, A. D. 1935.

Sarah Hunt.

Ollie Farnsworth (SEAL)

Notary Public, S. C.

S. C. Stamps $0.20

Recorded this the 18th day of January, 1935, at 3:42 P. M.

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